

This Fund offers exposure to a portfolio of primarily U.S. dividend-paying equities and multi-sector fixed income, and is focused on capital appreciation and seeking monthly income. U.S. dollar exposure is generally fully hedged back to Canadian Dollars. Equity strategy uses a proven approach to select companies that generate predictable cash flows that offer the potential for downside protection within the Fund.

**PERFORMANCE**

**Growth of \$10,000 since inception\***



**Annual compound returns (%)**

	1 mo.	3 mo.	6 mo.	YTD	1 yr.	3 yr.	5 yr.	10 yr.	Since inception
Fund	1.3	3.3	7.5	7.2	8.4	7.1	-	-	7.6

**Calendar year returns for the Fund (%)**

2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
5.4	2.4	11.0	-	-	-	-	-	-	-

**FUND DETAILS**

**Inception date:** December 24, 2013

**AUM:** \$1,355.8 million

**Lead manager:** Alan Wicks

**Co-managers:** Conrad Dabiet, Jonathan Popper

**Sub-advisor:** Manulife Asset Management Limited

**CIFSC category:** Global Neutral Balanced

**Investment style:** Value

**Target distribution:** \$0.030/unit\*

**Distribution frequency:** Monthly

**Positions:** Equity 55 / Fixed Income 674

**Risk profile:** Low to Medium

**NAV:** \$11.32

**MER (audited):** 2.25%<sup>o</sup>

**Management fee:** 1.95%

**Min. investment:** \$500 initial; \$25 PAC

**Fund codes (MMF)**

Series	FE	LL	DSC	Other
Advisor	4538	4738	4438	-
T	9128	9328	9028	-
F	-	-	-	4638
FT	-	-	-	9927

Also available in Dollar-cost averaging fund code.

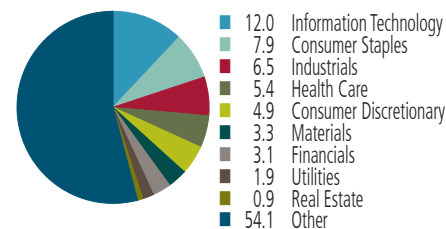
**HOW THE FUND IS INVESTED**

As at April 30, 2017

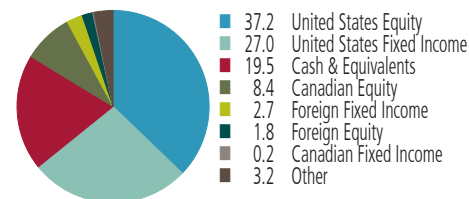
Top equity holdings	%
Visa Inc	2.6
Waste Connections Inc	2.5
SS&C Technologies Holdings Inc	2.3
Comcast Corp	2.2
Spectrum Brands Holdings Inc	2.1
<b>Total</b>	<b>11.7</b>

Top fixed income holdings	%
US Treasury 2.250% 15-Feb-2027	1.4
US Treasury 2.875% 15-Nov-2046	1.3
US Treasury 2.750% 15-Nov-2042	0.9
US Treasury 1.375% 15-Jan-2020	0.6
US Treasury 1.125% 28-Feb-2019	0.6
<b>Total</b>	<b>4.8</b>

**Sector allocation (%)**



**Asset allocation (%)**



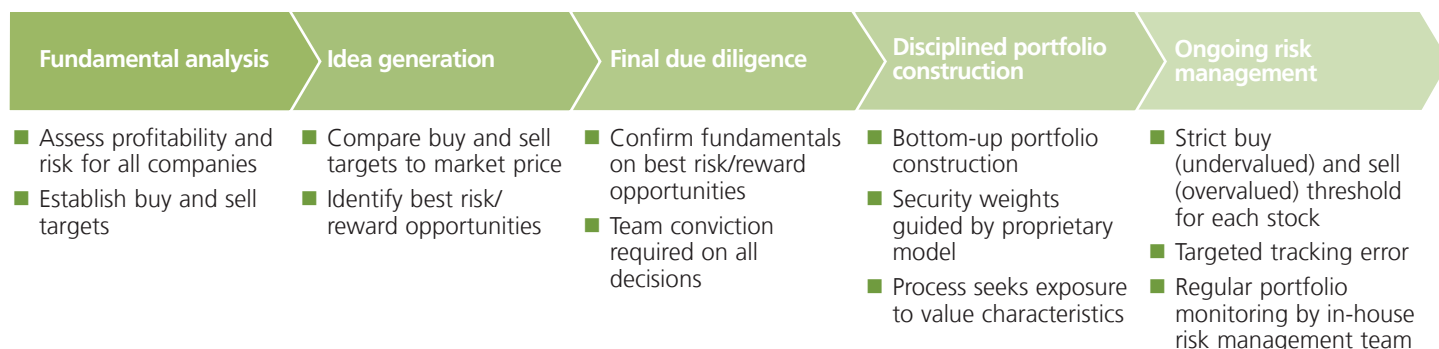
Source for all data: Lipper, a Thomson Reuters company, as at May 31, 2017. \*For illustration purposes only. Target distributions are predetermined, reviewed annually and subject to change. <sup>o</sup>As of December 30, 2016 (includes HST).

## INVESTMENT PHILOSOPHY

The Portfolio Managers use a fundamental, value based investment approach to seek out attractively priced dividend paying equity securities, primarily located in the U.S., that offer the potential for growth and income. They search for income and seek to generate a sizable dividend yield premium over the benchmark index, however, the primary focus is on valuation using proprietary models, and selecting businesses with predictable cash flows.

For the fixed income component, the Portfolio Managers invest primarily in U.S. corporate and government debt securities, high yield bonds, preferred shares, convertibles and other types of debt securities. They concentrate on sector allocation, industry allocation and security selection, deciding which types of bonds and industries to emphasize at a given time, and then which individual bonds to buy.

## INVESTMENT PROCESS



FOR MORE INFORMATION, PLEASE CONTACT YOUR ADVISOR OR VISIT [MANULIFEMUTUALFUNDS.CA](http://MANULIFEMUTUALFUNDS.CA)



Manulife Funds are managed by Manulife Investments, a division of Manulife Asset Management Limited. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The rate of return shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values or returns on investment. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the prospectus for more information on a fund's distributions policy. Manulife, Manulife Investments, the Block Design, the Four Cube Design and Strong Reliable Trustworthy Forward-thinking are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under licence.