Manulife Investments

EQUITY

MANULIFE GLOBAL EQUITY UNCONSTRAINED CLASS*

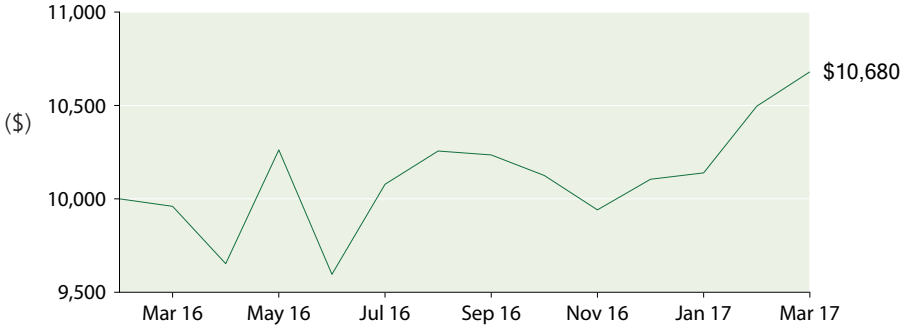
As at March 31, 2017

Advisor Series

An approach designed to identify opportunities in any market cycle. Global expertise — with offices around the world and key partnerships in developed and developing nations, Standard Life Investments Limited brings to the table scope and reach. Diversification — looks beyond Canada's economic borders and provides diversity across sectors.

PERFORMANCE

Growth of $10,000 since performance reset date‡



Annual compound returns (%)

	1 mo.	3 mo.	6 mo.	YTD	1 yr.	3 yr.	5 yr.	10 yr.	Since inception
Fund	1.8	5.7	4.3	5.7	7.2	–	–	–	6.4

Calendar year returns for the Fund (%)

2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
–	–	–	–	–	–	–	–	–	–

FUND DETAILS

Inception date: January 11, 2010

Performance reset date: March 11, 2016

AUM: $20.1 million

Lead manager: Jaime Ramos Martin

Co-manager: Mikhail Zverev

Sub-advisor: Standard Life Investments Limited

CIFSC category: Global Equity

Investment style: Blend

Distribution frequency: Annually

Positions: 45

Risk profile: Medium

NAV: $18.34

MER (audited): 2.65%¤

Management fee: 2.00%

Min. investment: $500 initial; $25 PAC

Fund codes (MMF)

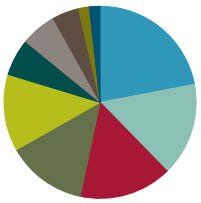
Series	FE	LL	DSC	Other
Advisor	3532	3732	3432	–
T	3570	3770	3470	–
F	–	–	–	3632
FT	–	–	–	3932

HOW THE FUND IS INVESTED

As at February 28, 2017

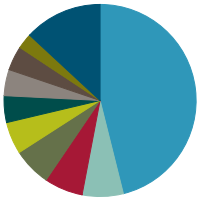
Top holdings	%
Citigroup Inc	2.7
Deutsche Telekom AG	2.7
Danske Bank A/S	2.7
Celgene Corp	2.6
Samsung Electronics Co Ltd	2.6
Broadcom Ltd	2.5
Activision Blizzard Inc	2.5
Alphabet Inc	2.5
Orpea SA	2.5
Ctrip.Com International Ltd DR	2.5
Total	**25.8**

Sector allocation (%)



- 22.0 Information Technology
- 15.7 Financials
- 15.6 Consumer Discretionary
- 13.5 Health Care
- 12.9 Industrials
- 6.2 Consumer Staples
- 6.0 Energy
- 4.5 Telecommunication Services
- 1.8 Real Estate
- 1.8 Other

Geographic allocation (%)



- 46.1 United States
- 6.9 Denmark
- 6.5 United Kingdom
- 6.4 Ireland
- 5.4 Canada
- 4.5 Korea
- 4.4 China
- 4.1 Germany
- 2.6 Singapore
- 13.1 Other

Source for all data: Lipper, a Thomson Reuters company, as at March 31, 2017. *On March 11, 2016, the Manulife Global Focused Class merged into the Manulife Global Equity Unconstrained Class. Because the fund that was merged into the Manulife Global Equity Unconstrained Class had a larger asset base than the Manulife Global Equity Unconstrained Class, the performance data for the Manulife Global Equity Unconstrained Class may not be provided for any period prior to the merger transaction. ‡For illustration purposes only. ¤As of April 30, 2016 (includes HST).

INVESTMENT PHILOSOPHY

Invest according to a common investment philosophy called Focus on Change. Using this philosophy, they invest in stocks where they believe corporate prospects will be better than the market is pricing in. Neither value nor growth driven, this approach is designed to allow the asset manager to identify opportunities in any market cycle.

INVESTMENT PROCESS

Idea Generation

- Scale allows for a broad and unbiased investible universe
- Look for Focus on Change opportunity at company level

Research

- Formalize and review research by way of consistent "5 Question" analysis
- 5 Questions include: What are the key drivers, What is changing, What expectations are priced in by the market, Why will the market change its mind? What is the trigger?
- Further insights from Credit, Real Estate, Strategy and Multi-Asset Teams
- Company contact is primary source of insights, with 3,000+ company meetings per year

Stock Selection

- Select on materiality, conviction and global thesis corroboration
- Global Team debate and review
- 20 stock Global Winners list created for high conviction ideas

Portfolio Construction

- Diversified portfolio constructed and anchored by the Global Winners List
- Identify and control exposures to risk factors

FOR MORE INFORMATION, PLEASE CONTACT YOUR ADVISOR OR VISIT MANULIFEMUTUALFUNDS.CA

Manulife Investments

Manulife Corporate Classes are managed by Manulife Investments, a division of Manulife Asset Management Limited. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all dividends and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The rate of return shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values or returns on investment. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the prospectus for more information on a fund's distributions policy. Manulife, Manulife Investments, the Block Design, the Four Cube Design and Strong Reliable Trustworthy Forward-thinking are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under licence.